

Meskwaki Individual Development Account Program

Purpose of Program

The Meskwaki Economic Development Department has established an Individual Development Account Program for the purposes of enhancing youth employee savings habits and financial literacy, further introduce youth to banking practices, and to help them save to make an asset purchase.

Youth employed in the Meskwaki Summer Youth Employment Program will have the opportunity to participate and deposit \$25.00 of their earned income, on a weekly basis for the duration of the eight week SYEP, and have their deposits matched 1:3 at the end of the program. This means for every dollar deposited, it will be matched with \$3.00.



As part of the program, SYEP can purchase the following assets:

- ipad
- school clothes
- school dance formal attire
- laptop
- school supplies
- college costs
- dance regalia
- senior photos

Eligibility

This Program is available to participants of the Summer Youth Employment Program.

Training and Counseling

The participant must successfully complete training and counseling classes through our partnership with the Meskwaki Financial Literacy Team.

The custodial savings accounts will be provided through our partnering organization, Pinnacle Bank.

For more information, please contact the Economic Development Office at 641-484-4678.

Mission Statement

To facilitate the mobilization of community assets to diversify employment, entrepreneurship, and financial empowerment of the Meskwaki Nation.

